

FAR EAST HOLDINGS BERHAD (14809-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET
For the Six-Month Period Ended 30 June 2006

	As at 30-Jun-06 RM'000 (unaudited)	As at 31-Dec-05 RM'000 (unaudited) restated
ASSETS		
Non Current Assets		
Property, plant and equipment	403,998	391,013
Land held for development	40,245	40,245
Investment in associates	65,991	63,335
Investments	18,299	15,299
Breeding stocks	268	449
Deferred tax assets	258	25
	<u>529,059</u>	<u>510,366</u>
Current Assets		
Inventories	3,761	1,459
Receivables, deposits and prepayments	32,436	7,141
Tax recoverable	2,883	2,544
Deposits, bank and cash balances	61,231	74,844
	<u>100,311</u>	<u>85,988</u>
TOTAL ASSETS	<u>629,370</u>	<u>596,354</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	134,390	133,038
Share premium	9,880	9,226
Other reserves	173,299	173,139
Retained earnings	172,883	157,687
	<u>490,452</u>	<u>473,090</u>
Minority Interest	49,887	33,616
Total equity	<u>540,339</u>	<u>506,706</u>
Non Current Liabilities		
Deferred tax liabilities	83,003	82,848
Hire purchase creditor	282	-
	<u>83,285</u>	<u>82,848</u>
Current Liabilities		
Payables	5,653	6,800
Hire purchase creditor	93	-
	<u>5,746</u>	<u>6,800</u>
Total liabilities	<u>89,031</u>	<u>89,648</u>
TOTAL EQUITY AND LIABILITIES	<u>629,370</u>	<u>596,354</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
For the Six-Month Period Ended 30 June 2006

	3 months ended		6 months ended	
	30.6.2006	30.6.2005	30.6.2006	30.6.2005
	RM'000	RM'000	RM'000	RM'000
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
		restated		restated
Revenue	27,102	18,360	40,057	32,814
Other income	3,547	586	3,872	897
	<u>30,649</u>	<u>18,946</u>	<u>43,929</u>	<u>33,711</u>
Operating expenses	(19,213)	(11,738)	(26,736)	(18,565)
Profit from operations	11,436	7,208	17,193	15,146
Finance income	560	507	1,066	925
Finance interest	(2)	-	(2)	-
Share of profit of associates	1,219	1,546	3,243	3,440
Profit before taxation	13,213	9,261	21,500	19,511
Taxation	(2,951)	(2,221)	(5,258)	(5,093)
Net profit for the period	10,262	7,040	16,242	14,418
Attributable to:				
Equity holders of the parent	9,640	6,554	15,196	13,305
Minority interest	622	486	1,046	1,113
Net profit for the period	10,262	7,040	16,242	14,418
Earnings per share attributable to equity holder of the parent (sen):				
Basic	7.24	4.97	11.41	10.10
Diluted	7.22	4.96	11.38	10.07

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Period Ended 30 June 2006

[The figures have not been audited]

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity		
	Non-Distributable			Distributable						
	Shares capital	Share premium	Capital reserves	Equity compensation reserve	Reserve on consolidation	Revaluation reserves	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2005 :										
As previously stated	65,089	6,782	56	-	6	96,379	204,721	373,033	27,041	400,074
Issuance of ordinary shares pursuant to ESOS	1,222	2,190	-	-	-	-	-	3,412	-	3,412
Net loss not recognised in the income statement	-	-	(143)	-	-	-	-	(143)	-	(143)
Share-based payment under ESOS	-	-	-	8	-	-	-	8	-	8
Transfer from deferred tax	-	-	-	-	-	106	-	106	-	106
Dividend paid by subsidiary-minority interest portion	-	-	-	-	-	-	-	0	(2,420)	(2,420)
Net profit for the year	-	-	-	-	-	-	13,305	13,305	1,113	14,418
As at 30 June 2005 (restated)	66,311	8,972	(87)	8	6	96,485	218,026	389,721	25,734	415,455
As at 1 January 2006 :										
As previously stated	133,038	9,226	(8)	-	6	173,113	157,715	473,090	33,616	506,706
Prior year adjustment - effects of adopting FRS 2	-	-	-	28	-	-	(28)	0	-	0
As at 1 January 2006 (restated)	133,038	9,226	(8)	28	6	173,113	157,687	473,090	33,616	506,706
Issuance of ordinary shares pursuant to ESOS	1,352	654	-	-	-	-	-	2,006	-	2,006
Net loss recognised in the income statement	-	-	8	-	-	-	-	8	-	8
Share-based payment under ESOS	-	-	-	28	-	-	-	28	-	28
Transfer from deferred tax	-	-	-	-	-	124	-	124	-	124
Effects on the acquisition of subsidiary	-	-	-	-	-	-	-	0	17,084	17,084
Dividend paid by subsidiary-minority interest portion	-	-	-	-	-	-	-	0	(1,859)	(1,859)
Net profit for the year	-	-	-	-	-	-	15,196	15,196	1,046	16,242
As at 30 June 2006	134,390	9,880	0	56	6	173,237	172,883	490,452	49,887	540,339

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For the Six-Month Period Ended 30 June 2006**

	6 months and year-to-date ended	
	30-Jun-06	30-Jun-05
	RM'000	RM'000
	(unaudited)	(unaudited)
Net cash inflow/(outflow) from operating activities	(2,486)	11,912
Net cash outflow from investing activities	(11,251)	(7,536)
Net cash generated from financing activities	124	3,412
Net increase/(decrease) in cash and cash equivalents	<u>(13,613)</u>	<u>7,788</u>
Cash and cash equivalent at 1 January 2006/2005	74,844	73,501
Cash and cash equivalent at 30 June 2006/2005	<u>61,231</u>	<u>81,289</u>
Cash and cash equivalent comprise :		
Cash and bank balances	61,231	81,289
	<u>61,231</u>	<u>81,289</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying notes attached to the interim financial statements.